



COMPANY ANNOUNCEMENT

Exalco Finance p.l.c.

Acquisition of Savoy property

Date of Announcement	25 January, 2023
Reference No:	28/2023
Capital Markets Rule:	5.16

QUOTE

The Board of Directors of Exalco Finance plc (the "**Company**") hereby announces that, by virtue of a deed of sale signed on the 20th January, 2023, Exalco Properties Limited (C 11273), the guarantor of the €15,000,000 4% Secured Bonds 2028 issued by the Company (the "**Purchaser**"), acquired from Almo Properties Limited (C 69554), a related party of the Company and the Guarantor (the "**Vendor**"), the building or guesthouse known as the 'Savoy Hotel' or 'Savoy Guest House', situated at 444, Triq Rue D'Argens, Sliema (the "**Property**"), for and in consideration of the price of €5,438,559. In terms of the deed of sale, the parties agreed to set-off the aforementioned price due by the Purchaser to the Vendor against payables then due and owing by the Vendor to the Purchaser, such that, as a result of the set-off, the Vendor tendered to the Purchaser receipt in full and final acquittance of the price of the Property.

UNQUOTE

By order of the Board.

Dr Malcolm Falzon
Company Secretary